

A.13 Rules for Allocation of Financial Support to Activities

Projects, Activities and Reserves

Projects

The WVA provides money in the budget for the WVA Foundation, which deals with grants in accordance with the Rules for Supporting Projects.

Activities

Technical Committee meetings, phone calls and other activities may incur expenses which should be regarded as legitimate disbursements to be paid for from within the WVA budget. Budgetary provision for such routine expenditure will be made for each Technical Committee and the allocated funds shall be administered by the respective Chairperson.

Where funding is required for Technical Committee activities, prior application, including a full motivation, should be made to the EXCOM to ensure that no expenses are incurred unless funds have been approved.

Reserves

Funds or other assets reserved or kept unused but available for future use, if so decided by the EXCOM.